



national fuel

June 24, 2013

Honorable Jeffrey Cohen
Acting Secretary to the Commission
New York State Public Service Commission
Three Empire State Plaza
Albany, NY 12223

Re: Case 07-M-0548 – Proceeding on Motion of the Commission Regarding an Energy Efficiency Portfolio Standard

Case 07-G-0141 – Proceeding on Motion of the Commission as to the Rates, Charges, Rules, and Regulations of National Fuel Gas Distribution Corporation for Gas Service – Conservation Incentive Program

Dear Acting Secretary Cohen,

Pursuant to the Commission's October 25, 2011 Order in the above referenced proceedings, at Ordering Clause 21, attached please find the 2013 forecast of end of year expenditures, revenues, cash balances, and commitments for National Fuel Gas Distribution Corporation.

Any questions you may have regarding the attached can be directed to the undersigned at (716) 857-7805 or at meinle@natfuel.com.

Respectfully submitted,

Eric H. Meinl
General Manager, Rates & Regulatory Affairs

Attachments

National Fuel Gas Distribution Corporation
Forecast of End-of-Year Expenditures, Commitments, and Cash Balances
as required by Commission Order issued October 25, 2011 in Case 07-M-0548

Gas Portfolio	Forecast of Year-End					Commitments
	Expenditures	Revenues	Cash Balances			
			Annual	Rolling		
2012	\$ 6,057,588.11	\$ 9,547,512.00	\$ 3,489,923.89	\$ 3,489,923.89	\$ 3,280,212.89	
2013	\$ 11,410,568.28	\$ 10,040,000.00	\$ (1,370,568.28)	\$ 2,119,355.61	\$ 388,494.00	
2014	\$ 10,800,575.30	\$ 10,040,000.00	\$ (760,575.30)	\$ 1,358,780.30	\$ 388,494.00	
2015	\$ 10,800,575.30	\$ 10,040,000.00	\$ (760,575.30)	\$ 598,205.00	\$ 388,494.00	
2016	\$ 388,494.00	\$ -	\$ (388,494.00)	\$ 209,711.00	\$ -	

Notes

- (1) Any proposed program budgetary changes, if deemed necessary, will be addressed separately in a petition for program modifications, which could result in substantial impacts on targets, budgets, and/or the numbers shown here in this filing.
- (2) 2012 "Expenditures" are based on individual program scorecards, filed at docket numbers 07-M-0548 and 07-G-0141. "Expenditures" for 2013 through 2015 are based on approved annual budget amounts and estimated commitment expenditures. "Expenditures" for 2016 currently represent carry over commitments from 2015.
- (3) 2012 "Revenues" are based on receipts from customers. From 2013 to 2015, NFGDC assumes normalized weather and as a result, anticipates revenues that match the approved budgeted amount outlined in the EEPS Order, issued February 19, 2013, and filed at docket numbers 07-M-0548 and 07-G-0141.
- (4) "Annual Cash Balances" represents "Revenues" less "Expenditures" for each calendar year.
- (5) "Rolling Cash Balances" show the growth/(decline) in accumulated cash balances from year to year.
- (6) "Commitments" are based on the amount of projected residential rebates expected to carry over into the next program year for processing, as well as unspent monies from the 2012 budget as outlined in the EEPS Order, issued February 19, 2013, and filed at docket numbers 07-M-0548 and 07-G-0141. For the purposes of this filing, NFGDC is assuming that unspent monies from a current